

IC 9-32-8

Chapter 8. Boat Dealers

IC 9-32-8-1

Classification of boat dealers

Sec. 1. Boat dealers are classified for the purposes of this chapter and IC 9-29-17-5 into two (2) categories as follows:

- (1) Class A dealers having more than one (1) business location for the sale of boats.
- (2) Class B dealers having only one (1) business location for the sale of boats.

As added by P.L.92-2013, SEC.78.

IC 9-32-8-2

Necessity of licensure of boat dealer

Sec. 2. A person must be licensed under this chapter before the person may engage in the business of selling boats.

As added by P.L.92-2013, SEC.78.

IC 9-32-8-3

Application for boat dealer license; conditions

Sec. 3. (a) An application for a boat dealer license must meet all the following conditions:

- (1) Be accompanied by the fee under IC 9-29-17-5.
- (2) Be on a form prescribed by the secretary.
- (3) Contain any information that the secretary reasonably needs to enable the secretary to determine fully the:
 - (A) qualifications and eligibility of the applicant to receive the license;
 - (B) location of each of the applicant's places of business in Indiana; and
 - (C) ability of the applicant to conduct properly the business for which the application is submitted.

(b) An application for a license as a boat dealer must show whether the applicant proposes to sell new or used boats or both new and used boats.

As added by P.L.92-2013, SEC.78.

IC 9-32-8-4

License; specification of business location; display

Sec. 4. A license issued to a boat dealer must specify the location of each place of business and shall be conspicuously displayed at each business location. If a business name or location is changed, the licensee shall notify the secretary within ten (10) days and remit the fee specified under IC 9-29-17-6(a). The secretary shall endorse that change on the boat dealer license if it is determined that the change is not subject to other provisions of this chapter.

As added by P.L.92-2013, SEC.78.

IC 9-32-8-5

Term of license; fees

Sec. 5. A boat dealer license issued under this chapter is valid for one (1) year after the date the boat dealer license is issued. All license fees shall be paid at the annual rate under IC 9-29-17-5.

As added by P.L.92-2013, SEC.78.

IC 9-32-8-6**Evidence of business liability insurance**

Sec. 6. (a) A person licensed under this chapter shall furnish evidence that the person currently has liability insurance covering the person's place of business. The policy must have limits of not less than the following:

- (1) One hundred thousand dollars (\$100,000) for bodily injury to one (1) person.
- (2) Three hundred thousand dollars (\$300,000) per accident.
- (3) Fifty thousand dollars (\$50,000) for property damage.

(b) The minimum amounts must be maintained during the time the license is valid.

As added by P.L.92-2013, SEC.78.